



Presse Release

Crystal Laser Systems GmbH acquires Canlas Laser Processing GmbH. With the add-on, majority shareholder Silver Investment Partners supports the leading Deep UV laser manufacturer's further growth.

Silver Investment Partners strengthens CryLaS with add-on

- Expansion of product and service range
- Strengthened new product development in pulsed lasers
- Transaction secures future of Canlas and offers the firm broader market access

Königstein/Berlin, 15 September 2022 – Crystal Laser Systems GmbH (CryLaS), supported by its majority shareholder Silver Investment Partners (SIP), has acquired Canlas Laser Processing GmbH (Canlas). Both companies are based in southeast Berlin. The founder and CEO of Canlas will leave the firm, having secured an orderly succession process. The management of Canlas will be taken over by the CryLaS management. The parties have agreed not to disclose the purchase price.

CryLas is a leading supplier for Deep UV lasers, which are mainly used in the semiconductor industry, biotechnology, and analytics. With the acquisition, CryLaS is expanding its manufacturing capacities and product portfolio as well as strengthening its new product development in the field of pulsed laser systems. The Canlas team benefits from an orderly succession process as well as access to a broader market and range of applications.

Two leading laser manufacturers for high-tech applications

Canlas has been designing and manufacturing customized lasers for more than 20 years and is now a leading specialist in the development and production of solid-state lasers and laser systems that emit pulsed light. Pulsed lasers are also one of CryLaS' two technology fields (additionally: continuous wave (CW) lasers). However, the possible use cases, so that the two companies complement each other well.

Strengthened new product development

Dr. Helmut Spanner, CEO of CryLaS, explains an important aspect of the acquisition: "The acquisition of Canlas will take our new product development in the field of pulsed systems a big step forward. The highly experienced experts at Canlas are now joining forces with our R&D team. This will enable

us to bring promising innovations more quickly to the market and make them available to our customers."

One interesting area of development, for example, is mass spectrometry (MALDI-TOF). The market is expected to grow by around 7% by 2024 (source: <u>MarketsandMarkets</u>). CryLaS already offers some successful MALDI-TOF products. Together, the two companies can develop Canlas' products further and reach new customers.

Expansion of production capacities

CryLaS is also further expanding its production capacities with Canlas. Philipp Amereller, Managing Partner at SIP, explains, "CryLas has shown an excellent development since we acquired the company in April 2021. The order books are at a historically high level and the company is growing. To ensure that we can continue to meet the increasing demand going forward, we have already significantly expanded cleanroom production capacities. The acquisition will now create additional capacities."

Securing orderly succession process for Canlas

Canlas founder Dr. Wolfgang Titel speaks positively about the sale as well: "The merger secures our company's future. I have known Dr. Spanner and his team for a long time. After more than two decades, I am pleased to place Canlas in the good hands of a valued market participant. Our devices are an excellent addition to the CryLaS product portfolio. I trust Silver Investment Partners to lead the combined companies into a successful future and offer our team a new home with excellent prospects."

CryLaS set for growth

When SIP acquired the laser manufacturer, it announced that it would support CryLaS as an entrepreneurial partner in expanding its already strong market position. The focus is on intensive market cultivation and new development partnerships with customers. This includes an increase in production volumes and the further development of services and new products offered. Acquisitions, as now in the case of Canlas, are considered on a selective basis.

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About CryLaS

CryLaS was founded in 2004 and is based in Berlin, Germany. The company manufactures continuous wave Deep UV lasers for various high-tech industries, including in particular the semiconductor industry, biotechnology and analytics. CryLaS' products include pulsed lasers and CW lasers, which are suitable for high-tech applications with their short wavelength, precise beam parameters and long lifetime. Over the years, CryLaS has developed several market niches and is now one of the leading suppliers in the field of laser systems for wafer inspection.

More information: <u>www.CryLaS.de</u>

About Canlas

Canlas Laser Processing GmbH was founded in 2002 and is based in Berlin. The company specializes in the development and production of pulsed and continuously operated, actively Q-switched lasers for a wide range of applications, with a focus on materials processing. The lasers' power covers the range from 2 to 75 W in the wavelength spectrum from infrared to ultraviolet. Their modular design enables Canlas to respond quickly and individually to special customer requirements.

More information: www.canlas.de

About Silver Investment Partners

Silver Investment Partners is an independent equity finance investor for medium-sized companies in Germany, Austria and Switzerland. As an entrepreneurial, experienced and trusted partner, Silver Investment Partners engages in majority and minority interests in companies with revenues between 5 and 100 million euros, with a focus on companies with revenues between 10 and 50 million euros. The classic investment scenarios include succession situations, changes in shareholders, spin-offs of companies and growth financing. The investment strategy focuses on companies in the sectors of business services, industrial and manufacturing, software, consumer and trade, healthcare/medical, environmental and related industrial technologies with attractive growth and value-added potential

More information: www.silver-ip.com

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